314 MICRO ECONOMICS

- Introduction
- Basic elements of supply and demand
- Application of supply and demand
- Demand and consumer behavior
- Analysis of cost
- Behavior of perfectly competitive market
- Monopoly, duopoly and oligopoly
- Monopolistic competition
- Factor pricing
- Labor market
- Land and capital

Text Books:
1. Samuelson and Nordhaus: Economics
2. McConnel and Brue: Economics