MACRO ECONOMICS

- Key macroeconomic indicators
- Role of government in an economy
- Measurement of gross domestic product (GDP)
- Components of aggregate demand
- Consumption function and Keynesian multiplier
- Investment function
- Government intervention through monetary and fiscal policies
- Impact of government intervention on economic activity
- Inflation and unemployment
- Aggregate supply and its determinants
- Balance of payments (BOP) and trade
- Public finance
- Growth and development

Text Books:
1. Samuelson and Nordhaus: Economics
2. McConnel and Brue: Economics
3. Saeed, Amjad Khawaja: Economy of Pakistan
4. Malik, Sohail: Economy of Pakistan
5. Survey of Pakistan (various issues)